



**STATE OF ARIZONA  
DEPARTMENT OF REAL ESTATE**

JANET NAPOLITANO  
GOVERNOR

SAMUEL P. WERCINSKI  
COMMISSIONER

2910 NORTH 44<sup>TH</sup> STREET, SUITE 100 PHOENIX, ARIZONA 85018  
TELEPHONE (602) 771-7750 FACSIMILE (602) 468-0562

400 NORTH CONGRESS, SUITE 523 TUCSON, ARIZONA 85701  
TELEPHONE (520) 628-6940 FACSIMILE (520) 628-6941

**"AN EQUAL EMPLOYMENT OPPORTUNITY AGENCY"**

## **CONDITIONAL SALES EXEMPTION**

### **Rule R4-28-B1202**

- A. Any developer applying for a special order of exemption authorizing the offer for sale of a subdivision lot or unsubdivided land before issuance of a public report shall provide the following information to the Department:
1. The completed and executed Petition for Conditional Sales Exemption;
  2. The completed and executed questionnaire portion of the subdivision or unsubdivided land application for public report;
  3. The purchase contract containing all required contract disclosures and the Conditional Sales Addendum;
  4. A current title report showing the ownership interest of the developer and acceptable condition of title;
  5. A copy of the recorded development map, or if not recorded, a copy of the unrecorded map;
  6. A Certificate of Assured Water Supply, or a letter from the ADWR or other evidence that the property is located in an area designated as having an assured water supply, if the property is located in a groundwater active management area;
  7. A water adequacy report from the ADWR or evidence that the property is located in an area designated as having an adequate water supply, if the property is located outside of a groundwater active management area; and
  8. Any other information revealed necessary after preliminary review.
- B. The conditional sales exemption shall expire upon issuance or denial of the public report, or upon issuance of an order to summarily suspend sales, to cease and desist, or a voluntary suspension of sales by the developer or owner.

REQUESTS FOR CONDITIONAL SALES EXEMPTION SHALL BE SUBMITTED IN ACCORDANCE WITH AND USING THE ATTACHED FORMS.